BestMile raises $2.5M in Seed Round

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BestMile, the Lausanne based startup specialising in software to manage driverless vehicle fleets remotely, announces the closing of $2.5M in seed round led by an angel investor from the Zurich region. The funds will be used to rapidly scale the team internationally, accelerate development and boost growth.

Following the successful launch of the first autonomous Smartshuttles in Sion, BestMile has achieved another significant milestone. Today, the startup has closed its first financing round with $2.5M led by an angel investor from Zurich. The US venture capital firm Perot Jain, L.P., Forticap SA based in Geneva and private investors from Switzerland, Germany and Silicon Valley participated in the financing round. The funds will be used to rapidly scale the team internationally, accelerate R&D development, and boost growth through business development and partnerships with cities, vehicle manufacturers, tech companies, and mobility providers.
“Most importantly, besides the funds, each investor is bringing his qualified network and expertise, which are essential to support a rapidly growing start-up. We are very fortunate to benefit from the know-how of our accomplished investors and serial entrepreneurs to help us move efficiently towards our vision for accessible mobility and sustainable cities”, says Raphael Gindrat, BestMile’s CEO and co-founder.

About BestMile

Based in Lausanne and San Francisco, BestMile is a spinoff of EPFL providing fleet management platform designed to connect, operate and optimize any fleet of autonomous vehicles. It manages both scheduled trips and on-demand service, and is independent of any vehicle manufacturer, thus allowing mobility providers to remotely manage heterogeneous fleets composed of autonomous vehicles of different types and brands.

In order to fulfil their vision and offer a complete autonomous mobility solution, BestMile has already partnered with various autonomous shuttle manufacturers, including France-based Navya, US-based Local Motors, and most recently with NEXT Future Transportation, an advanced smart transportation system based on swarms of modular self-driving vehicles.

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